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BULLETIN

January 17, 2024

WHITE LIST UPDATE For the most current listing select INSURERS

NAME CHANGE & REDOMESTICATION:

Effective 01.01.2024

North American Capacity Insurance Company merged with and into Swiss Re Corporate Solutions Capacity Insurance Group

ANNUAL SURPLUS LINE BROKER PREMIUM TAX STATEMENTS & PAYMENTS

Annual premium tax statements must be submitted electronically through <u>TriTech</u> by March 1st. All brokers, regardless of whether premium transactions occurred during the 2023 calendar year, are obligated to complete the annual statement. Before finalizing the annual statement, access your 2023 calendar year premium totals from the InsCipher Broker portal; ensure that the annual Premium and Tax Totals precisely match what has been accepted and computed by SLA Idaho. Commencing April 1st, the Idaho Department of Insurance imposes a penalty of \$25 per day for late tax filings.

Select the links below for additional information and step-by-step instructions.

Instructions for Completing and Filing Statement of Premium Taxes Surplus Line Brokers

Idaho Statement of Premium Tax Annual Tax Reporting & Payment

DUPLICATE OR MISFILED TRANSACTIONS

SLA Idaho lacks the capability to delete or modify a filing processed in a previous month. In the event of discovering a misfiled or duplicate transaction after the end of the month, it can be rectified using a Flat Cancellation Endorsement. To execute the reversal filing, upload the Report of Electronic Submission from the misfiled transaction and reverse the original premium details. If reversing a duplicate or misfiled returned premium filing, please file an Additional Premium Endorsement and reach out to us for the removal of the stamping fee.

Questions?

For answers to your questions, visit the <u>SLA Idaho website</u> or the <u>InsCipher Help Center</u>. If you require further assistance, please send an email to <u>support@idahosurplusline.org</u>.